



Independent Auditor's Report

S. Sahoo & Co.

Chartered Accountants

To the Members of

Calcutta Social Project

172/3, Rash Behari Avenue, Kolkata, West Bengal- 700029

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Calcutta Social Project (CSP) [FCRA: 147120037]**, which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2021, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2021:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Kolkata location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the same are in agreement with Books of account on the date of our audit.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. The President & Accountant of the society has furnished all information required for audit;
 - f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
 - g. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.



- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E

S. Sahoo



CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 21057426AAAAYG6807

Place: New Delhi
Date: 03.09.2021

CALCUTTA SOCIAL PROJECT
172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

BALANCE SHEET AS AT 31ST, MARCH, 2021

<u>FOREIGN PROJECTS</u>	<u>AMOUNT IN INR</u>		
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
<u>SOURCES OF FUNDS</u>			
I. FUND BALANCES:			
a. General Fund	[01]	2,088,099.61	1,519,332.18
b. Project Fund	[02]	741,636.12	387,863.48
c. Asset Fund	[03]	1,089,528.00	793,436.00
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL Rs.	[I + II]	3,919,263.73	2,700,631.66
<u>APPLICATION OF FUNDS</u>			
I. FIXED ASSETS	[04]	1,089,528.00	793,436.00
II. INVESTMENT	[05]	1,278,717.00	1,265,000.00
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[06]	921,861.57	316,914.66
b. Other Current Assets	[07]	751,608.16	449,762.00
	A	1,673,469.73	766,676.66
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	122,451.00	124,481.00
	B	122,451.00	124,481.00
NET CURRENT ASSETS	[A - B]	1,551,018.73	642,195.66
TOTAL Rs.	[I+II+III]	3,919,263.73	2,700,631.66

Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S.SAHOO & CO.
Chartered Accountants
FR No. 322952E

For & on behalf :
Calcutta Social Project

CA. SUBHAJIT SAHOO, FCA, LLB
Partner
M No. 057426

Place : New Delhi
Date : 03.09.2021

Arjun [Signature]
President

Pradipta Sen [Signature]
Secretary

Sujit Sen [Signature]
Treasurer



CALCUTTA SOCIAL PROJECT

172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2021

FOREIGN PROJECTS	AMOUNT IN INR		
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
I. INCOME			
Grants	[09]	2,021,961.00	963,600.00
Bank Interest		10,334.00	6,054.00
Interest on Investment		86,174.00	82,327.00
Donation Received		2,019,957.08	681,134.13
TOTAL		4,138,426.08	1,733,115.13
II. EXPENDITURE			
SAVE Fund	[10]	566,076.66	323,816.08
SAC Scholarship and Drop Out Prevention Prog.	[11]	1,668,188.36	833,602.32
Sundry Donors Fund	[12]	854,600.95	26,784.50
Raindrop Fund	[13]	126,470.04	83,786.00
Florence Wintzenreid		550.00	-
Depreciation	[04]	180,533.00	102,152.00
Less: Depreciation transferred to Asset Fund	[04]	180,533.00	102,152.00
TOTAL		3,215,886.01	1,267,988.90
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	922,540.07	465,126.23
IV. TRANSFERRED TO GENERAL FUND		568,767.43	335,128.55
TRANSFERRED TO PROJECT FUND		353,772.64	129,997.68

Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S.SAHOO & CO.

Chartered Accountants

FR No. 322952E

CA. SUBHAJIT SAHOO, FCA, LLB

Partner

M No. 057426

Place : New Delhi

Date : 03.09.2021

For & on behalf :


Calcutta Social Project



Arjun Dutta
President



Pradipta Sen
Secretary



Sujit Sen
Treasurer



CALCUTTA SOCIAL PROJECT
172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2021

FOREIGN PROJECTS

AMOUNT IN INR

	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		23,200.00	16,555.00
Cash at Bank		293,714.66	231,952.43
Term Deposit		1,265,000.00	965,000.00
Grants	[09]	2,021,961.00	963,600.00
Donation Received		2,019,957.08	681,134.13
Interest on Investment		20,183.00	25,354.00
Bank Interest		9,944.00	6,054.00
Loan Advance Received		-	1,960.00
TOTAL Rs.		5,653,959.74	2,891,609.56
PAYMENT			
SAVE Fund	[10]	566,076.66	321,816.08
SAC Scholarship and Drop Out Prevention Prog.	[11]	1,667,998.36	769,972.32
Sundry Donors Fund	[12]	854,600.95	26,784.50
Raindrop Fund	[13]	126,470.04	83,786.00
Florence Wintzenreid		550.00	-
Liabilities Paid		2,220.00	-
Loans and Advances Paid		235,465.16	107,336.00
TOTAL Rs.		5,653,959.74	2,891,609.56

Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S.SAHOO & CO.
Chartered Accountants
FR No. 322952E

For & on behalf :
Calcutta Social Project

CA. SUBHAJIT SAHOO, FCA, LLB
Partner
M No. 057426

Arjun Datta
President

Pradipta Sen
Secretary

Sujit Sen
Treasurer

Place : New Delhi
Date : 03.09.2021



CALCUTTA SOCIAL PROJECT

172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [01] : GENERAL FUND		
Opening Balance	1,519,332.18	1,184,203.63
Add:- Excess of Income over Expenditure	568,767.43	335,128.55
TOTAL	2,088,099.61	1,519,332.18
SCHEDULE [02] : PROJECT FUND		
Opening Balance	387,863.48	257,865.80
Grant Received During the Year	2,021,961.00	963,600.00
Less: Grant Utilised	1,668,188.36	833,602.32
TOTAL	741,636.12	387,863.48
SCHEDULE [03] : ASSET FUND		
Opening Balance	793,436.00	871,189.00
Add: Addition during the year	476,625.00	24,399.00
Less: Depreciation Charged out of Grant asset	180,533.00	102,152.00
TOTAL	1,089,528.00	793,436.00
SCHEDULE [05] : INVESTMENT		
Term Deposit No. 38415139634	965,000.00	965,000.00
Term Deposit No. 39228890202	209,146.00	200,000.00
Term Deposit No. 39228890393	104,571.00	100,000.00
TOTAL	1,278,717.00	1,265,000.00
SCHEDULE [06] : CASH & BANK BALANCE		
Cash in hand	4,780.00	23,200.00
<i>Cash at Bank</i>		
State Bank of India (A/C No: 54030363762)	900,226.71	82,865.44
State Bank of India (A/C No: 64031604716)	7,534.91	201,529.27
State Bank of India (A/C No: 64031614758)	2,773.00	2,773.00
State Bank of India (A/C No: 64031614656)	2,270.00	2,270.00
State Bank of India (A/C No: 64031623604)	1,926.90	1,926.90
State Bank of India (A/C No: 64031603869)	2,350.05	2,350.05
TOTAL	921,861.57	316,914.66
SCHEDULE [07] : OTHER CURRENT ASSETS		
Security Deposits	19,045.00	19,045.00
TDS Receivable	6,466.00	6,331.00
Inter Project Advance- Local Projects	600,798.16	366,123.00
Interest Accrued on Investment	122,964.00	56,973.00
Interest Accrued on Saving Bank A/c	390.00	-
Staff Advance	1,245.00	590.00
Vendor & Other Advances	700.00	700.00
TOTAL	751,608.16	449,762.00
SCHEDULE [08] : CURRENT LIABILITIES		
Salary Payable Payable	67,987.00	67,797.00
Expenses Payable	54,464.00	54,464.00
TDS Payable	-	220.00
Kamala Furniture	-	2,000.00
TOTAL	122,451.00	124,481.00



CALCUTTA SOCIAL PROJECT
172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [09]: GRANTS		
Grant Received from SAC-DPP	2,021,961.00	963,600.00
TOTAL	2,021,961.00	963,600.00
SCHEDULE [10]: SAVE FUND		
AMPHAN RELIEF PROGRAMME		
Amphan Relief Proqramme	98,823.00	-
Total	98,823.00	-
SANJEEVANI PROGRAMME		
Corona Relief Proqramme	2,100.00	-
Charges for Food Distribution	7,500.00	-
Conveyance & Transportation	1,000.00	-
Food Aid for Distribution	82,634.00	-
Mask Expenses for Distribution	30,450.00	-
Total	123,684.00	-
SAMBHAV PROGRAMME		
Bank Charges	23.60	-
Vehicle Hire Charges	1,000.00	-
Charges for Sanitization	3,500.00	-
Conveyance & Transportation	807.00	-
Financial Support	84,000.00	-
Honorarium	1,600.00	-
Medical Attendant	1,500.00	-
Mobile Allowance	250.00	-
Postage and Stamp Paper	135.00	-
Total	92,815.60	-
SHIKSHYA PROGRAMME		
Care Giver Charges	3,000.00	-
Bank Charges A/c	135.70	-
Charges for Sanitization	7,500.00	-
Charges for Survey	5,000.00	-
Conveyance & Transportation A/c	2,000.00	-
Mobile Allowance	8,900.00	-
Mobile & Telephone Charges	12,578.00	-
Salary SAVE	1,000.00	-
School Fees	16,600.00	-
Service Charges	7,000.00	-
Tuition Fees	37,150.00	-
Total	100,863.70	-
OTHER PROGRAMME AND ADMINISTRATIVE EXPENDITURE		
Food and Tiffin Expenses	-	330.00
Escorting Charges	4,200.00	-
Bank Charges	2.36	243.08
Cleaner's Charges	5,000.00	1,300.00
Conveyance & Transportation	1,500.00	2,344.00
Crafts Cutting Tutor's Fees	-	13,250.00
Jute & Embroidery Tutor's Fees	-	-



CALCUTTA SOCIAL PROJECT

172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20
Maintenance Assistace	-	24,099.00
Making Charges	-	14,708.00
Mobile & Telephone Charges	-	8,900.00
Purchase Consultant Charges	-	4,000.00
School Function	-	5,360.00
School Uniform	-	10,191.00
Session Speaker / Conductor Exp	-	7,500.00
Teacher in - Charge (Craft)	-	24,000.00
Craft Material Expenses	4,478.00	-
Medical Expenses	3,820.00	76,092.00
Salary	14,890.00	-
School & Tuition Fees	27,500.00	11,000.00
Admission Fees	-	8,000.00
Consumable A/c (Craft Centre)	-	27,844.00
Conveyance	-	723.00
General Contingencies	-	705.00
Miscellaneous Expenses	-	3,600.00
Printing & Stationery	-	455.00
Tiffin Expenses	-	22,207.00
Printing and Stationary	-	3,337.00
Contingencies	-	1,000.00
Repair and Maintenance	-	22,000.00
Non Recurring Expenditure	88,500.00	9,399.00
Total	149,890.36	323,816.08
TOTAL	566,076.66	323,816.08

SCHEDULE [11]: SAC SCHOLARSHIP & DROP OUT PREVENTION PROGRAMME

SANJEEVANI PROGRAMME

Charges for Food Distribution	16,000.00	-
Conveyance	40.00	-
Food Aid for Distribution	390,365.00	-
Mask Distribution for Corona	36,050.00	-
Medical Expenses- SAC DPP-FF	2,150.00	-
Printing & Stationery	1,100.00	-
Transportation Expenses	1,300.00	-
Videography / Photography Expenses	11,500.00	-
Non Recurring Expenditure	17,700.00	-
Total	476,205.00	-

SHIKSHYA PROGRAMME

Mobile Accessories	1,200.00	-
Non Recurring Expenditure	250,102.00	-
Total	251,302.00	-

SAKSHAM PROGRAMME

Mobile Accessories	2,590.00	-
Non Recurring Expenditure	26,550.00	-
Total	29,140.00	-



CALCUTTA SOCIAL PROJECT
172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20
<u>OTHER PROGRAMME AND ADMINISTRATIVE EXPENDITURE</u>		
Salary	754,000.00	448,000.00
Food, Tiffin, Nutrition and Milk Expenses	-	500.00
Purchase of School Dress	-	5,685.00
Books and Educational Material	-	16,629.00
Electricity Charges	4,450.00	-
House Keeping Chargs	9,000.00	3,000.00
Telephone & Brodband Charges	2,006.00	1,003.00
Bank Charges	597.36	108.32
Repair & Maintenance	-	8,825.00
Conveyance	1,895.00	2,180.00
Maintainance Assistance	-	59,099.00
Medical Expenses	7,500.00	323.00
Printing & Stationery	16,980.00	13,007.00
School Admission Fees	-	75,774.00
School Fees	240.00	48,640.00
Sports & Games	-	9,000.00
Tuition Fees	67,000.00	96,600.00
Annual Function	-	19,200.00
Escorts Charges	-	9,450.00
Contingencies	-	1,279.00
Miscellaneous Expenses	-	300.00
Non Recuring Expenses	47,873.00	15,000.00
Total	911,541.36	833,602.32
TOTAL	1,668,188.36	833,602.32

SCHEDULE [12] : SUNDRY DONORS FUND

AMPHAN RELIEF PROGRAMME

Amphan Relief Programme	14,847.00	-
Charges for Survey	12,500.00	-
Total	27,347.00	-

SANIEEVANI PROGRAMME

Bank Charges	1,338.16	-
Carrying Charges	1,500.00	-
Charges for Sanitization	10,500.00	-
Charges for Survey	4,750.00	-
Food Aid for Distribution	277,235.00	-
General Contingencies	300.00	-
Mid Day Meal Expenses	8,167.00	-
Mobile Allowance	3,798.00	-
Repair and Maintenance	25,500.00	-
Total	333,088.16	-

SAHAY PROGRAMME

Bank Charges	4.72	-
Salary	5,000.00	-
School Fees	20,244.00	-
Service Charges (Exp)	6,445.60	-
Tuition Fees	14,300.00	-



CALCUTTA SOCIAL PROJECT
172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2020-21	F.Y. 2019-20
<u>SAMBHAV PROGRAMME</u>		
Financial Support Exp.	33,000.00	-
Bank Charges	7.08	-
Salary	2,000.00	-
Total	35,007.08	-
<u>OTHER PROGRAMME AND ADMINISTRATIVE EXPENDITURE</u>		
Children Festival & Birthday	-	700.00
Honorarium & Salary	-	3,000.00
Admission Charges & Fees	11,000.00	-
Medical Assistance	1,500.00	-
Stipend	3,000.00	-
Printing & Stationery	690.00	-
Bank Charges	3,110.74	1,094.50
Books & Educational Materials	17,449.00	-
Broadband Expenses	1,003.00	-
Conveyance	8,141.00	-
Electric Charges	5,030.00	-
General Contingencies	150.00	-
Medical Expense	88,829.00	-
Mobile Allowance	1,000.00	-
Property Tax	100,000.00	-
Repair and Maintenance	2,400.00	5,940.00
School Fees & Tuition Fees	97,585.00	13,800.00
School & Sports Dress	6,850.00	2,250.00
Service Charges (Exp)	18,671.65	-
Staff Welfare	855.00	-
Purchase of Fixed Assets	45,900.00	-
Total	413,164.39	26,784.50
TOTAL	854,600.95	26,784.50

SCHEDULE [13] : RAINDROP FUND

SANJEEVANI PROGRAMME

Conveyance & Transportation	200.00	-
Food Aid Distribution Expenses	13,725.00	-
Total	13,925.00	-

SAMBHAV PROGROGRAMME

Financial Support	15,000.00	-
Total	15,000.00	-

OTHER PROGRAMME & ADIMINISTRATIVE EXPENDITURE

Sponsorship A/c	10,000.00	-
Bank Charges	33.04	-
Charges for Sanitization	8,155.00	-
Conveyance & Transportation	4,557.00	-
General Contingencies	230.00	-
Medical Expense	49,316.00	2,000.00
Books and Educational Material	-	2,305.00
Conveyance	-	2,272.00
Vocational Training	-	11,668.00



CALCUTTA SOCIAL PROJECT

172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

FOREIGN PROJECTS**AMOUNT IN INR**

Schedules forming part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20
School & Tution Fees	19,190.00	41,300.00
Food, Tea, Tiffin, Nutrition and Milk Expenses	2,514.00	8,241.00
Trainer Fees	3,000.00	-
Cleaning Expenses	-	16,000.00
Total	97,545.04	83,786.00
TOTAL	126,470.04	83,786.00



CALCUTTA SOCIAL PROJECT

172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

TABLE [03] : FIXED ASSETS [FCRA PROJECTS]

AMOUNT IN INR

DESCRIPTION	NET BLOCK				FOR THE YEAR	WRITTEN DOWN VALUE AS AT 31.03.21	RATE OF DEPRN
	As At 01.04.20	ADDITIONS	Deletion During the Year	As at 31.03.2021			
	<180	>180					
	514,909.00	-	-	514,909.00	51,491.00	463,418.00	10%
Land and Fixtures	134,823.00	-	-	134,823.00	13,482.00	121,341.00	10%
Computer Machine	70.00	-	-	70.00	11.00	59.00	15%
Plant and Instrument	6,258.00	-	-	6,258.00	939.00	5,319.00	15%
Non-Formal Centre Dhapa	3,994.00	-	-	3,994.00	399.00	3,595.00	10%
	456.00	-	-	456.00	46.00	410.00	10%
Fans	3,357.00	-	-	3,357.00	336.00	3,021.00	10%
Inventor	23,072.00	-	-	23,072.00	3,461.00	19,611.00	15%
Printer	3,812.00	-	-	3,812.00	572.00	3,240.00	15%
Office Set	12,827.00	-	-	12,827.00	5,131.00	7,696.00	40%
	364.00	-	-	364.00	55.00	309.00	15%
Printer	1,363.00	-	-	1,363.00	545.00	818.00	40%
Camera	9,307.00	-	-	9,307.00	1,396.00	7,911.00	15%
Water	36,325.00	-	-	36,325.00	5,449.00	30,876.00	15%
Machine	8,414.00	-	-	8,414.00	1,262.00	7,152.00	15%
Thermometer Scanner	20,210.00	-	-	20,210.00	3,032.00	17,178.00	15%
Chair	13,875.00	-	-	13,875.00	2,081.00	11,794.00	15%
	-	9,000.00	-	9,000.00	900.00	8,100.00	10%
	-	45,900.00	132,000.00	177,900.00	44,760.00	133,140.00	40%
Printer Setup	-	-	98,412.00	98,412.00	19,682.00	78,730.00	40%
Phone	-	106,200.00	44,050.00	150,250.00	19,234.00	131,016.00	15%
	-	-	2,190.00	2,190.00	438.00	1,752.00	40%
Machine	-	38,873.00	-	38,873.00	5,831.00	33,042.00	15%
	793,436.00	199,973.00	276,652.00	1,270,061.00	180,533.00	1,089,528.00	

CALCUTTA SOCIAL PROJECT

172/3, RASH BEHARI AVENUE, KOLKATA, WEST BENGAL- 700029

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2021

A. SIGNIFICANT NOTES ON ACTIVITIES

The inception of CSP work in Kolkata slums began in 1969 with distributing re-constituted powdered milk obtained as a gift from the Indian Red Cross Society, to children in South Calcutta slums.

By 1972 this informal association had grown both in the number of volunteers and scope of work and was named "Calcutta Social Project". The Memorandum of Association and the Regulations of Association were submitted for registration under the West Bengal Societies' Registration Act. 1961.

Vision: Calcutta Social Project works to unleash the true potential of underprivileged slum women and children through human development services focused on education, shelter and nutrition.

Mission: Foster employability of unskilled slum youths who have been educational dropouts or low academic achievers, by training them in vocational skills and helping them work towards transformational income alternatives.

Values:

- CSP is a non-political, secular organization.
- CSP works on the premise that honesty, integrity and transparency are the fundamental ingredients of a strong and stable institution.
- CSP has as its credo that beneficiary development is at the heart of its organisation and that the organisation exists solely for its beneficiaries.

- CSP believes that donor confidence confirms the success of the organisation and strives towards earning the respect of all those who participate and collaborate with it.
- CSP aims towards giving its employees the wherewithal to achieve, through clarity of direction and creation of an informal, barrier-free culture.
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- CSP aims towards giving its employees the wherewithal to achieve, through clarity of direction and creation of an informal, barrier-free culture.

B. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on Accrual Basis following generally accepted accounting principles and practices.
2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased are charged to Income & Expenditure Account under the head "COST INCURRED ON ASSETS ACQUISITION" under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) Fixed Assets are shown at Written Down Value in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year.



3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Office and Electrical Equipment	15%
Computer & Peripherals	40%
Furniture & Fixtures	10%

As the total value of the Assets acquired out of the fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
5. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-02 of the Balance Sheet.
6. **Bank Interest:** Interest earned on saving bank account is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2020 to 31.03.2021 in the savings bank account.
7. **Expenditure:** Expenses are recorded on accrual basis (Except Statutory Audit Fees).



8. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

C. NOTES TO ACCOUNTS

1. Income & Expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against *Calcutta Social Project*.
5. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010.
6. The Organisation had conducted various activities under the Amphan and Covid Relief Programmes and the total amounts spent on account of each of these programmes are as under :
 1. Sambhav :- Rs. 1,42,822.60
 2. Sikshya :- Rs. 3,52,165.70
 3. Sanjeevani :- Rs. 9,46,902.16
 4. Saksham :- Rs. 29,140.00
 5. Sahay :- Rs. 45,994.32
 6. Amphan :- Rs. 1,26,170.00

7. **The Organization is registered under:**



- a) The Society is registered under West Bengal Societies' Registration Act, 1961, Regd. No. S/12082 of 1972-73.
- b) Under section 12A of the Income Tax Act, 1961 Vide Regd.No. F/S-22/W.B. VII of 1982-83.
- c) Under Section 80G of Income Tax Act, 1961 Vide Regd. No. DIT(E)/32918E/89/81-82.
- d) FCRA vide registration No. -147120037 dated 12.08.1984 with The Ministry of Home Affairs to receive foreign contribution.
- e) PAN Number of the Organization is AAATC5003B.
- f) TAN Number of the Organization is CALC05840C.

For & On behalf of:
S.Sahoo & Co.
Chartered Accountants
FRNo: 322952E

CA Subhajit Sahoo, FCA, LLB
Partner
M. No:057426

Place: New Delhi
Date:03.09.2021



Arjun Datta
President

For & On behalf of:
Calcutta Social Project

Pradipta Sen
Secretary

Sujit Sen
Treasurer

